



Marysville Joint Unified School District

First Interim Budget Update

December 11, 2018

Key Points

- First Interim reflects minor changes since last budget update.
 - LCFF funding INCREASED, but one-time funding DECREASED from what was proposed in the May Revision
 - June BUDGET (estimated actuals) assumes budgets spent, September UNAUDITED ACTUALS reflects *actual results* (generally INCREASING Fund Balance), FIRST INTERIM puts those same funds back into the budget (DECREASING Fund Balance)
- Tradeoff of one-time for more LCFF funding favorable from *multi-year perspective*
- Efforts to address COPs continue



General Fund Report Comparison

(Pg 14)

Description	Adopted Budget			Projected Budget			Variance		
	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
REVENUES									
General Purpose Revenue	99,849,118	0	99,849,118	100,195,203	0	100,195,203	346,085	0	346,085
Federal Revenue	1,000	6,979,949	6,980,949	14,204	8,638,989	8,653,193	13,204	1,659,040	1,672,244
State Revenue	4,794,500	5,563,893	10,358,393	3,341,900	7,133,513	10,475,413	(1,452,600)	1,569,620	117,020
Local Revenue	477,491	3,439,655	3,917,146	554,345	3,568,484	4,122,829	76,854	128,829	205,683
Total Revenues	105,122,109	15,983,497	121,105,606	104,105,652	19,340,987	123,446,639	(1,016,457)	3,357,490	2,341,033
EXPENDITURES									
Certificated Salaries	39,685,463	6,823,474	46,508,937	39,221,387	6,907,736	46,129,123	(464,076)	84,262	(379,814)
Classified Salaries	12,572,906	5,240,823	17,813,729	12,779,925	5,503,561	18,283,486	207,019	262,738	469,757
Benefits	19,189,343	7,686,904	26,876,247	19,437,864	7,821,101	27,258,965	248,521	134,197	382,718
Books and Supplies	4,963,002	2,531,853	7,494,855	6,656,180	4,233,002	10,889,182	1,693,178	1,701,149	3,394,327
Other Services & Oper. Expenses	7,758,870	3,211,152	10,970,022	8,322,029	5,898,802	14,220,831	563,159	2,687,650	3,250,809
Capital Outlay	1,149,672	1,194,700	2,344,372	1,652,436	1,216,764	2,869,200	502,764	22,064	524,828
Other Outgo 7xxx	1,844,112	3,313,300	5,157,412	3,422,957	3,313,300	6,736,257	1,578,845	0	1,578,845
Transfer of Indirect 73xx	(1,738,122)	586,239	(1,151,883)	(1,911,219)	697,881	(1,213,338)	(173,097)	111,642	(61,455)
Total Expenditures	85,425,246	30,588,445	116,013,691	89,581,559	35,592,147	125,173,706	4,156,313	5,003,702	9,160,015
Excess / (Deficiency)	19,696,863	(14,604,948)	5,091,915	14,524,093	(16,251,160)	(1,727,067)	(5,172,770)	(1,646,212)	(6,818,982)
OTHER SOURCES/USES									
Transfers In	0	0	0	0	0	0	0	0	0
Transfers Out	(1,000,000)	0	(1,000,000)	(1,029,732)	0	(1,029,732)	(29,732)	0	(29,732)
Net Other Sources (Uses)	0	0	0	0	0	0	0	0	0
Contributions to Restricted	(14,556,870)	14,556,870	0	(14,531,127)	14,531,127	(0)	25,743	(25,743)	(0)
Total Financing Sources/Uses	(15,556,870)	14,556,870	(1,000,000)	(15,560,859)	14,531,127	(1,029,732)	(3,989)	(25,743)	(29,732)
Net Increase (Decrease)	4,139,993	(48,078)	4,091,915	(1,036,765)	(1,720,033)	(2,756,799)	(5,176,758)	(1,671,955)	(6,848,714)
FUND BALANCE, RESERVES									
Beginning Balance	27,731,022	5,031,291	32,762,313	27,731,022	5,031,291	32,762,313	(0)	0	(0)
Ending Balance	31,871,015	4,983,213	36,854,228	26,694,257	3,311,257	30,005,514	(5,176,759)	(1,671,955)	(6,848,714)
Nonspendable	209,112		209,112	298,273		298,273	89,161	0	89,161
Restricted		4,983,213	4,983,213		3,311,257	3,311,257	0	(1,671,955)	(1,671,955)
Assigned	7,040,489		7,040,489	6,857,221		6,857,221	(183,268)	0	(183,268)
Unassigned - REU	3,772,000		3,772,000	3,787,000		3,787,000	15,000	0	15,000
Unassigned - Other	20,849,414	0	20,849,414	15,751,762	0	15,751,762	(5,097,652)	0	(5,097,652)
Total - Fund Balance	31,871,015	4,983,213	36,854,228	26,694,257	3,311,257	30,005,514	(5,176,759)	(1,671,955)	(6,848,714)



Description	Adopted Budget			Projected Budget			Variance		
	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
REVENUES									
General Purpose Revenue	99,849,118	0	99,849,118	100,195,203	0	100,195,203	346,085	0	346,085
Federal Revenue	1,000	6,979,949	6,980,949	14,204	8,638,989	8,653,193	13,204	1,659,040	1,672,244
State Revenue	4,794,500	5,563,893	10,358,393	3,341,900	7,133,513	10,475,413	(1,452,600)	1,569,620	117,020
Local Revenue	477,491	3,439,655	3,917,146	554,345	3,568,484	4,122,829	76,854	128,829	205,683
Total Revenues	105,122,109	15,983,497	121,105,606	104,105,652	19,340,987	123,446,639	(1,016,457)	3,357,490	2,341,033
EXPENDITURES									
Certificated Salaries	39,685,463	6,823,474	46,508,937	39,221,387	6,907,736	46,129,123	(464,076)	84,262	(379,814)
Classified Salaries	12,572,906	5,240,823	17,813,729	12,779,925	5,503,561	18,283,486	207,019	262,738	469,757
Benefits	19,189,343	7,686,904	26,876,247	19,437,864	7,821,101	27,258,965	248,521	134,197	382,718
Books and Supplies	4,963,002	2,531,853	7,494,855	6,656,180	4,233,002	10,889,182	1,693,178	1,701,149	3,394,327
Other Services & Oper. Expenses	7,758,870	3,211,152	10,970,022	8,322,029	5,898,802	14,220,831	563,159	2,687,650	3,250,809
Capital Outlay	1,149,672	1,194,700	2,344,372	1,652,436	1,216,764	2,869,200	502,764	22,064	524,828
Other Outgo 7xxx	1,844,112	3,313,300	5,157,412	3,422,957	3,313,300	6,736,257	1,578,845	0	1,578,845
Transfer of Indirect 73xx	(1,738,122)	586,239	(1,151,883)	(1,911,219)	697,881	(1,213,338)	(173,097)	111,642	(61,455)
Total Expenditures	85,425,246	30,588,445	116,013,691	89,581,559	35,592,147	125,173,706	4,156,313	5,003,702	9,160,015
Excess / (Deficiency)	19,696,863	(14,604,948)	5,091,915	14,524,093	(16,251,160)	(1,727,067)	(5,172,770)	(1,646,212)	(6,818,982)
OTHER SOURCES/USES									
Transfers In	0	0	0	0	0	0	0	0	0
Transfers Out	(1,000,000)	0	(1,000,000)	(1,029,732)	0	(1,029,732)	(29,732)	0	(29,732)
Net Other Sources (Uses)	0	0	0	0	0	0	0	0	0
Contributions to Restricted	(14,556,870)	14,556,870	0	(14,531,127)	14,531,127	(0)	25,743	(25,743)	(0)
Total Financing Sources/Uses	(15,556,870)	14,556,870	(1,000,000)	(15,560,859)	14,531,127	(1,029,732)	(3,989)	(25,743)	(29,732)
Net Increase (Decrease)	4,139,993	(48,078)	4,091,915	(1,036,765)	(1,720,033)	(2,756,799)	(5,176,758)	(1,671,955)	(6,848,714)
FUND BALANCE, RESERVES									
Beginning Balance	27,731,022	5,031,291	32,762,313	27,731,022	5,031,291	32,762,313	(0)	0	(0)
Ending Balance	31,871,015	4,983,213	36,854,228	26,694,257	3,311,257	30,005,514	(5,176,759)	(1,671,955)	(6,848,714)
Nonspendable	209,112		209,112	298,273		298,273	89,161	0	89,161
Restricted		4,983,213	4,983,213		3,311,257	3,311,257	0	(1,671,955)	(1,671,955)
Assigned	7,040,489		7,040,489	6,857,221		6,857,221	(183,268)	0	(183,268)
Unassigned - REU	3,772,000		3,772,000	3,787,000		3,787,000	15,000	0	15,000
Unassigned - Other	20,849,414	0	20,849,414	15,751,762	0	15,751,762	(5,097,652)	0	(5,097,652)
Total - Fund Balance	31,871,015	4,983,213	36,854,228	26,694,257	3,311,257	30,005,514	(5,176,759)	(1,671,955)	(6,848,714)

Marysville Joint Unified School District

Budget Summary

General Fund Multi-Year Projection

General Fund Multi-Year Projection										
REVENUES	Description	2018-19 Projected Budget			2019-20 Projected Budget			2020-21 Projected Budget		
		Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
REVENUES										
General Purpose Revenue (A)	99,849,118	0	99,849,118	102,036,895	0	102,036,895	104,651,158	0	104,651,158	
Federal Revenue (B)	1,000	6,979,949	6,980,949	1,000	6,979,949	6,980,949	1,000	6,979,949	6,980,949	
State Revenue (C)	4,794,500	5,563,893	10,358,393	1,671,400	5,563,893	7,235,293	1,671,400	5,563,893	7,235,293	
Local Revenue (D)	477,491	3,439,655	3,917,146	477,491	3,439,655	3,917,146	477,491	3,439,655	3,917,146	
Total Revenues	105,122,109	15,983,497	121,105,606	104,186,786	15,983,497	120,170,283	106,801,049	15,983,497	122,784,546	
EXPENDITURES										
Certificated Salaries (E)	39,685,463	6,823,474	46,508,937	40,479,163	6,959,974	47,439,137	41,288,763	7,099,174	48,387,937	
Classified Salaries (E)	12,572,906	5,240,823	17,813,729	12,761,506	5,319,423	18,080,929	12,952,906	5,399,223	18,352,129	
Benefits (F)	19,189,343	7,686,904	26,876,247	20,512,443	8,800,904	29,313,347	21,834,943	9,131,004	30,965,947	
Books and Supplies (G)	4,963,002	2,531,853	7,494,855	5,129,759	1,981,853	7,111,612	5,295,450	1,981,853	7,277,303	
Other Services & Oper. Exp (G)	7,758,870	3,211,152	10,970,022	8,019,568	2,661,152	10,680,720	8,278,600	2,661,152	10,939,752	
Capital Outlay	1,149,672	1,194,700	2,344,372	351,590	2,161,300	2,512,890	351,590	2,161,300	2,512,890	
Other Outgo 7xxx (G)	1,844,112	3,313,300	5,157,412	1,844,112	3,313,300	5,157,412	1,844,112	3,313,300	5,157,412	
Transfer of Indirect 73xx (H)	(1,738,122)	586,239	(1,151,883)	(1,738,122)	586,239	(1,151,883)	(1,738,122)	586,239	(1,151,883)	
Total Expenditures	85,425,246	30,588,445	116,013,691	87,360,019	31,784,145	119,144,164	90,108,242	32,333,245	122,441,487	
Excess / (Deficiency)	19,696,863	(14,604,948)	5,091,915	16,826,767	(15,800,648)	1,026,119	16,692,807	(16,349,748)	343,059	
OTHER SOURCES/USES										
Transfers In	0	0	0	0	0	0	0	0	0	
Transfers Out (I)	(1,000,000)	0	(1,000,000)	(1,000,000)	0	(1,000,000)	(1,000,000)	0	(1,000,000)	
Net Other Sources (Uses)	0	0	0	0	0	0	0	0	0	
Contributions to Restricted (J)	(14,556,870)	14,556,870	0	(15,800,648)	15,800,648	0	(16,349,748)	16,349,748	0	
Total Financing Sources/Uses	(15,556,870)	14,556,870	(1,000,000)	(16,800,648)	15,800,648	(1,000,000)	(17,349,748)	16,349,748	(1,000,000)	
Net Increase (Decrease)	4,139,993	(48,078)	4,091,915	26,119	0	26,119	(656,941)	0	(656,941)	
FUND BALANCE, RESERVES										
Beginning Balance	22,410,126	3,422,925	25,833,051	26,550,119	3,374,847	29,924,966	26,576,238	3,374,847	29,951,085	
Ending Balance	26,550,119	3,374,847	29,924,966	26,576,238	3,374,847	29,951,085	25,919,297	3,374,847	29,294,144	
Nonspendable	209,112	0	209,112	209,112		209,112	209,112		209,112	
Restricted	0		0	0	3,374,847	3,374,847	0	3,374,847	3,374,847	
Assigned	5,338,211	0	5,338,211	5,338,211		5,338,211	5,338,211		5,338,211	
Unassigned - REU @ 3%	3,800,000	0	3,800,000	3,866,000		3,866,000	3,965,000		3,965,000	
Unassigned - Other	17,202,796	3,374,847	20,577,643	17,162,916	0	17,162,916	16,406,974	0	16,406,974	
Total - Fund Balance*	26,550,119	3,374,847	29,924,966	26,576,238	3,374,847	29,951,085	25,919,297	3,374,847	29,294,144	
Unassigned - REU										
	3,772,000		3,772,000	3,787,000		3,787,000	15,000	0	15,000	
Unassigned - Other										
	20,849,414	0	20,849,414	15,751,762	0	15,751,762	(5,097,652)	0	(5,097,652)	
Total - Fund Balance	31,871,015	4,983,213	36,854,228	26,694,257	3,311,257	30,005,514	(5,176,759)	(1,671,955)	(6,848,714)	

Marysville Joint Unified School District

2018-19 First Interim Budget General Fund Multi-Year Projection

(Pg 16)

Description	2018-19 Projected Budget			2019-20 Projected Budget			2020-21 Projected Budget		
	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
REVENUES									
General Purpose Revenue (A)	100,195,203	0	100,195,203	103,347,669	0	103,347,669	106,106,637	0	106,106,637
Federal Revenue (B)	14,204	8,638,989	8,653,193	1,000	5,835,818	5,836,818	1,000	5,809,703	5,810,703
State Revenue (C)	3,341,900	7,133,513	10,475,413	1,671,400	6,122,362	7,793,762	1,671,400	6,122,362	7,793,762
Local Revenue (D)	554,345	3,568,484	4,122,829	554,345	3,290,302	3,844,647	554,345	3,215,783	3,770,128
Total Revenues	104,105,652	19,340,987	123,446,639	105,574,414	15,248,482	120,822,896	108,333,382	15,147,848	123,481,230
EXPENDITURES									
Certificated Salaries (E)	39,221,387	6,907,736	46,129,123	40,005,787	6,909,266	46,915,053	40,805,902	6,972,932	47,778,834
Classified Salaries (E)	12,779,925	5,503,561	18,283,486	13,035,525	5,612,636	18,648,161	13,296,236	5,722,748	19,018,984
Benefits (F)	19,437,864	7,821,101	27,258,965	20,773,964	7,879,596	28,653,560	21,891,860	8,155,515	30,047,375
Books and Supplies (G)	6,656,180	4,233,002	10,889,182	4,816,977	2,176,623	6,993,600	4,972,565	2,237,568	7,210,133
Other Services & Oper. Exp (G)	8,322,029	5,898,802	14,220,831	8,398,097	3,213,605	11,611,702	8,669,356	3,310,656	11,980,012
Capital Outlay	1,652,436	1,216,764	2,869,200	505,132	1,151,764	1,656,896	505,132	1,151,764	1,656,896
Other Outgo 7xxx (H)	3,422,957	3,313,300	6,736,257	1,895,377	3,313,300	5,208,677	1,895,377	3,313,300	5,208,677
Transfer of Indirect 73xx (I)	(1,911,219)	697,881	(1,213,338)	(1,911,219)	613,182	(1,298,037)	(1,911,219)	613,182	(1,298,037)
Other	0	0	0	0	0	0	0	0	0
Total Expenditures	89,581,559	35,592,147	125,173,706	87,519,640	30,869,972	118,389,612	90,125,209	31,477,665	121,602,874
Excess / (Deficiency)	14,524,093	(16,251,160)	(1,727,067)	18,054,774	(15,621,490)	2,433,284	18,208,173	(16,329,817)	1,878,356
OTHER SOURCES/USES									
Transfers In	0	0	0	0	0	0	0	0	0
Transfers Out	(1,029,732)	0	(1,029,732)	(1,000,000)	0	(1,000,000)	(1,000,000)	0	(1,000,000)
Net Other Sources (Uses)	0	0	0	0	0	0	0	0	0
Contributions to Restricted (K)	(14,531,127)	14,531,127	(0)	(15,621,490)	15,621,490	0	(16,329,817)	16,329,817	0
Total Financing Sources/Uses	(15,560,859)	14,531,127	(1,029,732)	(16,621,490)	15,621,490	(1,000,000)	(17,329,817)	16,329,817	(1,000,000)
Net Increase (Decrease)	(1,036,765)	(1,720,033)	(2,756,799)	1,433,284	0	1,433,284	878,356	0	878,356
FUND BALANCE, RESERVES									
Beginning Balance	27,731,022	5,031,291	32,762,313	26,694,257	3,311,257	30,005,514	28,127,541	3,311,257	31,438,798
Ending Balance	26,694,257	3,311,257	30,005,514	28,127,541	3,311,257	31,438,798	29,005,897	3,311,257	32,317,154
Nonspendable	298,273	0	298,273	298,273		298,273	298,273		298,273
Restricted	0	3,311,257	3,311,257	0	3,311,257	3,311,257	0	3,311,257	3,311,257
Assigned	6,857,221	0	6,857,221	7,224,837		7,224,837	7,888,718		7,888,718
Unassigned - REU @ 3%	3,787,000	0	3,787,000	3,582,000		3,582,000	3,679,000		3,679,000
Unassigned - Other	15,751,762	0	15,751,762	17,022,431	0	17,022,431	17,139,906	0	17,139,906
Total - Fund Balance	26,694,257	3,311,257	30,005,514	28,127,541	3,311,257	31,438,798	29,005,897	3,311,257	32,317,154

Marysville Joint Unified School District
2018-19 First Interim Budget
General Fund Multi-Year Projection

Description	2018-19 Projected Budget			2019-20 Projected Budget			2020-21 Projected Budget		
	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
REVENUES									
General Purpose Revenue (A)	100,195,203	0	100,195,203	103,347,669	0	103,347,669	106,106,637	0	106,106,637
Federal Revenue (B)	14,204	8,638,989	8,653,193	1,000	5,835,818	5,836,818	1,000	5,809,703	5,810,703
State Revenue (C)	3,341,900	7,133,513	10,475,413	1,671,400	6,122,362	7,793,762	1,671,400	6,122,362	7,793,762
Local Revenue (D)	554,345	3,568,484	4,122,829	554,345	3,290,302	3,844,647	554,345	3,215,783	3,770,128
Total Revenues	104,105,652	19,340,987	123,446,639	105,574,414	15,248,482	120,822,896	108,333,382	15,147,848	123,481,230
EXPENDITURES									
Certificated Salaries (E)	39,221,387	6,907,736	46,129,123	40,005,787	6,909,266	46,915,053	40,805,902	6,972,932	47,778,834
Classified Salaries (E)	12,779,925	5,503,561	18,283,486	13,035,525	5,612,636	18,648,161	13,296,236	5,722,748	19,018,984
Benefits (F)	19,437,864	7,821,101	27,258,965	20,773,964	7,879,596	28,653,560	21,891,860	8,155,515	30,047,375
Books and Supplies (G)	6,656,180	4,233,002	10,889,182	4,816,977	2,176,623	6,993,600	4,972,565	2,237,568	7,210,133
Other Services & Oper. Exp (G)	8,322,029	5,898,802	14,220,831	8,398,097	3,213,605	11,611,702	8,669,356	3,310,656	11,980,012
Capital Outlay	1,652,436	1,216,764	2,869,200	505,132	1,151,764	1,656,896	505,132	1,151,764	1,656,896
Other Outgo 7xxx (H)	3,422,957	3,313,300	6,736,257	1,895,377	3,313,300	5,208,677	1,895,377	3,313,300	5,208,677
Transfer of Indirect 73xx (I)	(1,911,219)	697,881	(1,213,338)	(1,911,219)	613,182	(1,298,037)	(1,911,219)	613,182	(1,298,037)
Other	0	0	0	0	0	0	0	0	0
Total Expenditures	89,581,559	35,592,147	125,173,706	87,519,640	30,869,972	118,389,612	90,125,209	31,477,665	121,602,874
Excess / (Deficiency)	14,524,093	(16,251,160)	(1,727,067)	18,054,774	(15,621,490)	2,433,284	18,208,173	(16,329,817)	1,878,356
OTHER SOURCES/USES									
Transfers In	0	0	0	0	0	0	0	0	0
Transfers Out	(1,029,732)	0	(1,029,732)	(1,000,000)	0	(1,000,000)	(1,000,000)	0	(1,000,000)
Net Other Sources (Uses)	0	0	0	0	0	0	0	0	0
Contributions to Restricted (K)	(14,531,127)	14,531,127	(0)	(15,621,490)	15,621,490	0	(16,329,817)	16,329,817	0
Total Financing Sources/Uses	(15,560,859)	14,531,127	(1,029,732)	(16,621,490)	15,621,490	(1,000,000)	(17,329,817)	16,329,817	(1,000,000)
Net Increase (Decrease)	(1,036,765)	(1,720,033)	(2,756,798)	1,433,284	0	1,433,284	878,356	0	878,356
FUND BALANCE - RESERVES									
18-19 Budget (June)	4,139,993	(48,078)	4,091,915	26,119	0	26,119	(656,941)	0	(656,941)
Nonspendable	298,273	0	298,273	298,273	0	298,273	298,273	0	298,273
Restricted	0	3,311,257	3,311,257	0	3,311,257	3,311,257	0	3,311,257	3,311,257
Assigned	6,857,221	0	6,857,221	7,224,837	0	7,224,837	7,888,718	0	7,888,718
Unassigned - REU @ 3%	3,787,000	0	3,787,000	3,582,000	0	3,582,000	3,679,000	0	3,679,000
Unassigned - Other	15,751,762	0	15,751,762	17,022,431	0	17,022,431	17,139,906	0	17,139,906
Total - Fund Balance	26,694,257	3,311,257	30,005,514	28,127,541	3,311,257	31,438,798	29,005,897	3,311,257	32,317,154

Looking Forward

- Governor's budget proposal
 - Officially favorable outlook, but weakening
 - New administration and legislature



THANK YOU
Questions?

